BFC
Business and Finance Committee

(Sept. 22\textsuperscript{nd} 2010)
Report: Adam VanWart
Agenda

- Guest Speaker: Goran 45 min
- Previous Committee Report 05 min
- Actions Items
  - Rubrik for business plans 25 min
  - Timeline for Fall quarter 07 min
  - "department poll" -business ideas 10 min
- Future tasks for next meeting 07 min
- Food and drink 10 min

Total: 85 min
Previous Committee Report

- Attended by: Adam VanWart; Christopher Dunckle; Bill Winter; Steven Chang; Jordan Vincent; Hanoz Santoke Issa; Moody; Annessa Stagner

- Negatives of BFC
  - Autonomy issues- Sluggish results/ non-inertial. Needs to execute on investment strategy from last year.

- Positives of BFC
  - Made progress on investing reserves of 50 K for future date. AGS council agreed to 10 K investment in portfolio for this year.
Member Volunteered Action(s)

- **Jordan:**
  - Brief research report on Rubrik for business plans.

- **Issa:**
  - Go to next MSA meeting. Bring preliminary mechanism for business leads.

- **Steve:**
  - Time line for BFC regarding implementation of business plan.

- **Hanoz:**
  - Time line for BFC regarding implementation of business plan.

- **Chris:**
  - Talk with Sandy, and schedule appointment with Goran.
Jordan

- Took point on setting up meeting with Goran.
  - Established as contact for Admin.

- Rubrik for creating a business plan.
  - Handout...
Subject line:
- One question survey with chance to win gift card alcohol (Albertson’s, Yard House, or Pub gift card). If you could choose either a service or product for AGS to provide UCI students, graduate and/or undergraduate, what would it be? Please write in a suggestion and/or select from the following list:

- A) Tutoring service
- B) Apartment cleaning service
- C) Hookah bar
- D) Grocery delivery service
- E) Airport transport service
- F) Convenience Mart at VDC or Norte
- G) Alumni Cen
- G) Lockers
- H) Coffee Cart
Steve

● Fall 2010
  ● Establish a contest/mechanism to generate the next AGS run business idea. Possibly partner with the School of Business to better tap the graduate student community’s input. Implement that mechanism and collect ideas. Conduct a survey on graduate student desires in the context of a new business and possibly a vote on the top 3 student ideas.

● Winter 2010
  ● Select an idea and establish a business model incorporating proposed timeline and projected financial investment and projected returns. Establish a 3-6 month timeline for implementation of the business venture. Complete a formal business proposal for AGS council review/approval.

● Spring 2010
  ● Select a contractor or establish a team to form and run the business.
Hanoz

- Should generate business ideas that provide services to graduate students.
  - Poll council for ideas.
  - Take best ideas and filter through BFC.
  - Generate business plan.

Look at next slide for general mechanism to be followed for first quarter results. (Goal: 3 Viable business plans)
3 business plans
Chris

- Met with Sandy regarding investment of $50K.
  - Where we stand.
  - What is the timeline for investment of $50K?

What needs to happen next?
Future Action Item (1)

- Liaisons for BFC:
  - MSA (Issa)
  - SA (Adam)
  - Admin. (Jordan)
  - ASUCI (?)
Future Action Item (2)

- Poll council for business ideas
- Who wants to setup this process for the next meeting during VP Finance executive report?
Future Action Item (3)

- Legal precedent for AGS?:
  - Previous litigation?

- What independence is recognized regarding investments?
  - www.asuc.berkeley.edu
  - Ned Permal (510) 642-5420
  - http://www.asuc.org/newsite/
  - http://asuc.berkeley.edu/