BFC
Business and Finance Committee

(Oct. 20th 2010)
Report: Adam VanWart
## Agenda

- **Previous Committee Report**
  - Rubrik for business idea
  - Legal related issues to AGS investments
  - "department poll" - business ideas
  
  **Section Total:** 21 min

- **Future tasks for next meeting**
  - Example business plan
  - Legal issues report
    - past cases
    - possible scenarios
  - Survey report

  **Section Total:** 15 min

- **New Frontiers**
  - Anteater Television

  **Section Total:** 10 min

- **Food and drink**

  **Total meeting time:** ~50 min
Previous Committee Report

- Attended by: **Guest Speaker: Goran Matijasevic; Steve Chang; Issa Moody; Hanoz Santoke; Tom Boatwright; Jordan Vincent**

- Refer to previous minutes in committee report BFC Minutes (9-22-10).
Member Volunteered Action(s)

- **Jordan:**
  - Brief report on Rubrik for business plans

- **Issa:**
  - Submitted survey to Joel Osher

- **Steve/Christina:**
  - Legal issues regarding AGS Business investments

- **Hanoz:**
  - Liaison to ASUCI for possible business ventures
Jordan

- Rubrik for creating a business plan(s).
- Handout...
1. Business Ideas

2. OK with UCI Administration?
   - yes → Explore further funding opportunities.
   - no → How to Fund?
     - yes → Write up report explaining, “why not.”
     - no → Trash idea, write up brief summary.

3. Pursue idea.
   - yes → Bring vote to council.
   - no → Business magic awesomeness.
Which new services would YOU like to see AGS provide?

1. Enter Responses > 2. Verify & Submit > 3. Submission Successful

The Associated Graduate Students is looking for feedback on potential business ventures.

All participants are entered to win one of two free tiki-tas to Irvine Improv.

Please answer the questions below.

1. Which of the following paid services would you be interested in using?
   - Tutoring service for undergraduates
   - Apartment cleaning service for graduate student housing
   - Hookah bar
   - Grocery delivery service for UCI students living on or near campus
   - Airport transport service for UCI students living on or near campus
   - Convenience store in Vista Del Campo and Vista Del Campo Norte
   - Nailshop/Salon
   - Coffee Cart
   - Lockers. A quarterly rental fee would allow any UCI student to store their items in an on-campus locker.
   - Online dating service strictly for UCI students

2. Please suggest any additional paid services you would be interested in using.

Which new services would YOU like to see AGS provide?

Available until Sunday, October 31, 2010 at 3:30pm
Steve/ Christina

- Legal issues regarding investments:
  - What precedence has been set from other UC student governments.

- Legal issues regarding business:
  - What arrangements between the University and student governments have not worked?
  - What is the worst it can get?
  - What legal precautions should we take?
How can we partner with ASUCI
  • What issues overlap ours?

Future questions:
  • What advantages are given when working with ASUCI?
  • What disadvantages do we have when working with ASUCI?

Report on connecting with ASUCI for possible business opportunities...
Future Action Item (1)

- Liaisons for BFC:
  - MSA (Issa)
  - SA (Adam)
  - Admin. (Jordan)
  - ASUCI (Hanoz)
Future Action Item (2)

- Wrap up report on business survey.
- Use meeting time to compare business ideas with business rubrik and write-up brief reports.
Future Action Item (3)

- Legal precedent for AGS?:
  - Previous litigation?

- What independence is recognized regarding investments?
  - [www.asuc.berkeley.edu](http://www.asuc.berkeley.edu)
  - Ned Permal (510) 642-5420
  - [http://www.asuc.org/newsite/](http://www.asuc.org/newsite/)
  - [http://asuc.berkeley.edu/](http://asuc.berkeley.edu/)
Future Action Item (4)

- Business Plan example
  - Select one idea for a business plan example and use a generic business plan template.